

(i) Printed Pages: 2

Roll No.

(ii) Questions : 9

Sub. Code :

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Exam. Code :

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Bachelor of Commerce 6th Semester (Hons.)

(2040)

ECONOMICS : INTERNATIONAL ECONOMICS

Paper—BCH-608

~~Time Allowed : Three Hours~~

[Maximum Marks : 80

Note: Attempt 50% of Total Questions of Question Paper. Time: 2 Hours
All will carry equal marks. Fraction will be lower digit.

- (2) Attempt any **two** questions each from Section B and C respectively where each question is of 15 marks.

SECTION—A

1. Write brief answers :

- (i) What is comparative cost advantage concept in trade theory ?
- (ii) Explain what countries gain from trade.
- (iii) Discuss the rationale of free trade.
- (iv) Explain qualitative trade barriers.
- (v) Explain autonomous and accounting capital flows.
- (vi) Explain real and nominal exchange rate.

SECTION—B

2. Critically explain Heckscher Ohlin theory of trade.

3. What countries gain from trade ?
4. Why trade blocks/groups exist today in era of free trade ?
5. Outline various types of barriers which some developing countries are adopting.

SECTION—C

6. Discuss concept of balance of payments on capital account.
7. Discuss remedies to correct disequilibrium in balance of payments account.
8. Discuss advantages of current account convertibility of currency based on market forces.
9. Why country like India did not adopt full convertibility of rupee on capital account for so long ?